

Royal Dutch Shell

Dividend Reinvestment Plan - Exchange ratio

This announcement is for information purposes only. Holders of class A ordinary shares in the share capital of Royal Dutch Shell plc (the "A Shares") and holders of class B ordinary shares in the share capital of Royal Dutch Shell plc (the "B Shares") ("Shareholders") can participate in the dividend reinvestment plan ("DRIP") via their own bank or broker. ABN AMRO Corporate Broking ("ABN AMRO CB") only facilitates, with the approval of issuing entities (in this case Royal Dutch Shell plc.), banks that are admitted institutions to Euroclear, to allow their clients which are Shareholders in Royal Dutch Shell plc. to participate in DRIP. ABN AMRO CB, in its capacity as facilitator of the dividend reinvestment plan regarding Royal Dutch Shell plc., does not provide any investment services to shareholders in Royal Dutch Shell plc. or any other party or person and is not liable towards Shareholders in Royal Dutch Shell plc. or any other party or person in respect of their enrolment in DRIP. If a shareholder has a question in respect of DRIP, he/she should consult its own advisor or bank.

Further to the announcement dated 2 November 2018 concerning the payment of the Q3 interim dividend for the financial year 2018, ABN AMRO Bank N.V. hereby announces that the reinvestment exchange ratio (the number of dividend rights of shares entitling to the distributed shares) has been fixed at:

- 74.440 dividend rights for one A Share; and

- 64.603 dividend rights for one B Share.

These exchange ratios correspond to a reinvestment price of EUR 26.0942 per A Share and EUR 26.6423 per B Share respectively.

Based on the volume weighted average price of all traded A Shares at Euronext Amsterdam during 13 December 2018 up to and including 17 December 2018, being EUR 25.9961, 1/74.44 part represents a value of EUR 0.349222 which is approx. 0.3761% less than the net cash dividend of EUR 0.350540 per A Share.

Based on the volume weighted average price of all traded B Shares at Euronext Amsterdam during 13 December 2018 up to and including 17 December 2018, being EUR 26.5423, 1/64.603 part represents a value of EUR 0.4109, which is 0.3753% less than the cash dividend of EUR 0.4124 per Ordinary Share.

The delivery of the A Shares and B Shares will be made as of 19 December 2018 through the bank or stockbroker where your shares are administered.

17 December, 2018