

Unilever

Dividend Reinvestment Plan - Exchange ratio

This announcement is for information purposes only. Holders of shares in the share capital of Unilever N.V. (the "Unilever Shares") ("Shareholders") can participate in the dividend reinvestment plan ("DRIP") via their own bank or broker. ABN AMRO Corporate Broking ("ABN AMRO CB") only facilitates, with the approval of issuing entities (in this case Unilever N.V.), banks that are admitted institutions to Euroclear, to allow their clients which are Shareholders in Unilever N.V. to participate in DRIP. ABN AMRO CB, in its capacity as facilitator of the dividend reinvestment plan regarding Unilever N.V., does not provide any investment services to shareholders in Unilever N.V. or any other party or person and is not liable towards Shareholders in Unilever N.V. or any other party or person in respect of their enrolment in DRIP. If a shareholder has a question in respect of DRIP, he/she should consult its own advisor or bank.

Further to the announcement dated 18 October 2018 concerning the payment of the Q3 interim dividend for the financial year 2018, ABN AMRO Bank N.V. hereby announces that the reinvestment exchange ratio (the number of dividend rights of shares entitling to the distributed shares) has been fixed at:

- 149.48 dividend rights for one Depositary Receipt; and
- 149.51 dividend rights for one Ordinary Share.

These exchange ratios correspond to a reinvestment price of EUR 49.1969 per Depositary receipt and EUR 49.2067 per Ordinary Share respectively.

Based on the volume weighted average price of all traded Depositary Receipts at Euronext Amsterdam during 29 November 2018 up to and including 30 November 2018, being EUR 49.0117, 1/149.48 part represents a value of EUR 0.3279 which is approx. 0.3765% less than the net cash dividend of EUR 0.329120 per Depositary Receipt.

Based on the volume weighted average price of all traded Ordinary Shares at Euronext Amsterdam during 29 November 2018 up to and including 30 November 2018, being EUR 49.0219, 1/149.51 part represents a value of EUR 0.3279, which is 0.3757% less than the net cash dividend of EUR 0.329120 per Ordinary Share.

The delivery of the Depositary Receipts and Ordinary Shares will be made as of 5 December 2018 through the bank or stockbroker where your shares are administered.

30 November 2018